



July 31, 2017

Contact: Tracy Hamm
(704) 926-1315
thamm@wrayward.com

Glen Raven, Inc. to Acquire Sunbury Textile Mills

Licensed partners for over 22 years propelled the Sunbrella brand in the design community.

Glen Raven, Inc., a global provider of performance fabrics, has signed a Letter of Intent to acquire Sunbury Textile Mills, a market leader in the design and manufacture of decorative jacquard fabrics. Under the agreement, Sunbury will become a wholly owned subsidiary of Glen Raven, Inc. and will operate as part of Glen Raven Custom Fabrics, LLC, best known as the makers of Sunbrella® fabrics.

“Sunbury has been a close strategic business partner for more than 20 years,” said Allen E. Gant, Jr., chairman and CEO of Glen Raven, Inc. “Sunbury’s leadership in serving the designer, decorative jobber and furniture manufacturers with premium jacquard fabrics is unparalleled. Every Sunbury customer is important to us and represents an opportunity to combine resources and be better suppliers and business partners.”

“We have long considered Sunbury to be part of the extended Glen Raven family, and we are excited about working with them to further service all of their markets and customers,” Gant added.

Sunbury’s team specializes in innovative decorative jacquard upholstery fabrics targeting the design community and luxury furniture manufacturers, for both residential and contract applications. Sunbury’s designers create bespoke collections, focusing on inspirational patterns, innovative constructions and leading color trends. The company’s product lines include Sunbrella fabrics, which it designs and produces under an exclusive license with Glen Raven.

“The long-term partnership has greatly expanded our ability to service customers with high-design, high-durability Sunbrella fabrics, and we see even more potential in the talented team at Sunbury and all the markets they serve.” said David Swers, President and COO of Glen Raven Custom Fabrics, LLC.

“Glen Raven is presenting Sunbury with an extraordinary opportunity to continue our growth path,” said Hank Truslow Jr., CEO of Sunbury Textile Mills. “We are looking forward to continuing to serve our customers with innovative solutions, superior design and unsurpassed levels of customer service as we’ve done for more than 60 years.”

###

About Glen Raven, Inc.

Founded in 1880 in Alamance County, North Carolina, Glen Raven, Inc. is a global company with product sales into more than 120 countries worldwide. Glen Raven is active in upholstery, marine, technical shading, automotive, military, water filtration, and protective work wear markets and operates national distribution and logistics subsidiaries. On the web at www.glenraven.com.

About Sunbrella Fabrics

Introduced in 1961, Sunbrella revolutionized the way the world thinks about how beautiful fabrics perform. Today, durable, easy-care Sunbrella fabrics are available in thousands of sophisticated styles, patterns and colors for wherever people live, work and play. On the web at www.sunbrella.com.

About Sunbury Textile Mills

Sunbury Textile Mills was founded in 1954, and is today a leading manufacturer of highly designed decorative jacquard fabrics to the decorative jobber, contract and residential furniture markets. On the web at www.sunburytextiles.com.