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Glen Raven, Inc. Closes Acquisition of Sunbury Textile Mills

Glen Raven, Inc., a global provider of performance fabrics, announced Monday that it has closed its acquisition of Sunbury Textile Mills, a market leader in the design and manufacture of decorative jacquard fabrics. Financial terms between the two privately held companies were not disclosed.

“Today is a milestone day in the history of both companies,” said Allen E. Gant, Jr., chairman and CEO of Glen Raven, Inc. “By combining resources, Glen Raven and Sunbury are poised to continue expanding the unparalleled level of service that customers of both companies have come to expect.”

Glen Raven and Sunbury have been strategic business partners for more than 20 years. With the acquisition complete, Sunbury is a wholly owned subsidiary of Glen Raven and operates as part of Glen Raven Custom Fabrics, LLC, best known as the makers of Sunbrella® fabrics.

“The long-term potential of this acquisition is one focused on providing exceptional business solutions for our customers,” said David Swers, president and chief operating officer of Glen Raven Custom Fabrics. “Inspiration is a hallmark at both companies, as evident in Sunbury product lines that include Sunbrella fabrics.”

Sunbury specializes in innovative decorative jacquard upholstery fabrics targeting the design community and luxury furniture manufacturers, for both residential and contract applications. Sunbury’s designers create bespoke collections, focusing on inspirational patterns, innovative constructions and leading color trends.

Hank Truslow, Jr., who will remain CEO of Sunbury, described the acquisition as a “win-win” for Sunbury customers.

“Our partnership with Glen Raven has been built on decades of serving customers with innovate design solutions,” he said. “Our new relationship will only strengthen that commitment, including the endless possibilities for providing design inspirations that result in beautiful, innovative products.”

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About Glen Raven, Inc.

Founded in 1880 in Alamance County, North Carolina, Glen Raven, Inc. is a family owned company with product sales into more than 120 countries worldwide. Glen Raven is active in upholstery, marine, technical shading, automotive, military, water filtration, and protective work wear markets and operates national distribution and logistics subsidiaries. www.glenraven.com

About Sunbrella Fabrics

Sunbrella has revolutionized the way the world thinks about how beautiful fabrics look, feel and perform. With an inspired palette of colors, styles and textures, premium Sunbrella fabric gives consumers, designers and architects the material they need to create the extraordinary in marine, shade, indoor upholstery, outdoor upholstery, commercial and contract applications. www.sunbrella.com

About Sunbury Textile Mills

Founded in 1954 in Sunbury, Pennsylvania, Sunbury Textile Mills is a leading manufacturer of highly designed decorative jacquard fabrics to the decorative jobber, contract and residential furniture markets. www.sunburytextiles.com